

TIMBERLAKE COMMUNITY CLUB
TREASURER'S REPORT
October-17

GENERAL FUNDS:

Cash on Hand	\$291.69
Columbia Checking	\$37,993.90
Columbia Reserves	\$19,528.20
OCCU Reserves	\$2,379.30
Peninsula Reserves	\$225,471.04
Key Bank Reserves	\$5,024.61
OCCU CD's	\$182,203.80
Key Bank CD	\$220,528.01
Total General Funds	\$693,420.55

WATER FUNDS:

Heritage Reserves	\$285,539.89
Anchor Reserves	\$317,032.29
Bank of America	\$321,344.06
OCCU CD'S	\$28,662.11
Total Reserve Funds	\$952,578.35

Total Checking/Savings \$1,645,998.90

	Actual Received	Budgeted Amount		Actual Received	Budgeted Amount	
GENERAL INCOME:	MTD	MTD		YTD	YTD	Goal 33%
Dues	\$16,268.38	\$12,099.00	134%	\$134,703.77	\$152,688.00	88%
Other Income	\$3,420.69	\$7,124.00	48%	\$23,199.90	\$29,508.00	79%
Total General Income:	\$19,689.07	\$19,223.00	102%	\$157,903.67	\$182,196.00	87%
WATER INCOME:						
Water Useage	\$8,011.22	\$5,000.00	160%	\$26,355.36	\$20,000.00	132%
Water Base Rate	\$20,213.03	\$21,450.00	0%	\$81,950.74	\$85,800.00	96%
Other Income	\$1,378.42	\$3,296.00	42%	\$7,499.82	\$15,193.00	49%
Total Water Income:	\$29,602.67	\$29,746.00	100%	\$115,805.92	\$120,993.00	96%
Total Collected	\$49,291.74	\$48,969.00	101%	\$273,709.59	\$303,189.00	90%

*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.

GENERAL EXPENSES:

Payroll + taxes	\$12,222.13	\$14,399.00	85%	\$45,723.27	\$57,588.00	79%
Other Expenses	\$11,499.47	\$3,538.00	325%	\$35,725.23	\$46,254.00	77%
Professional Fees	\$2,200.22	\$2,533.00	87%	\$10,180.56	\$10,132.00	100%
Maint Common Properties	\$1,305.92	\$917.00	142%	\$11,001.48	\$3,669.00	300%
Security	\$2,006.45	\$1,500.00	134%	\$5,315.49	\$6,000.00	89%
Insurance	\$1,057.21	\$1,456.00	73%	\$4,228.84	\$5,832.00	73%
Special Projects	\$0.00	\$0.00		\$0.00	\$0.00	
Total General Expenses:	\$30,291.40	\$24,343.00	124%	\$112,174.87	\$129,475.00	87%

WATER EXPENSES:

Payroll + Taxes	\$12,429.44	\$11,602.00	107%	\$44,583.38	\$46,422.00	96%
Other Expenses	\$6,499.78	\$5,716.50	114%	\$26,226.53	\$112,244.00	23%
Professional Fees	\$3,300.32	\$2,579.00	128%	\$14,510.51	\$10,309.00	141%
Water System Repairs & Mnt	\$593.61	\$750.00	79%	\$2,731.53	\$3,000.00	91%
Security	\$3,009.67	\$1,833.00	164%	\$7,919.22	\$7,336.00	108%
Insurance	\$1,057.21	\$1,283.00	82%	\$4,228.84	\$5,136.00	82%
Special Projects (includes Loan)	\$1,608.54	\$1,350.00	119%	\$24,542.98	\$23,570.00	104%
Total Water Expenses:	\$28,498.57	\$25,113.50	113%	\$124,742.99	\$208,017.00	60%

TOTAL EXPENSES: **\$58,789.97** **\$49,456.50** 119% **\$236,917.86** **\$337,492.00** 70%

NET INCOME: **-\$9,498.23** **-\$487.50** 1948% **\$36,791.73** **-\$34,303.00** -107%

*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles

WATER RESERVES COLLECTED: **\$18,556.20** **\$21,913.00** **\$78,766.13** **\$87,657.00** 90%

Legal Income	Expense Recoverable	Legal	Other Legal Fees	Total Legal Expense	Income
FY 17/18:	Expenses:				
General:	\$4,118.74		\$2,110.40 =	\$6,229.14	\$2,598.38
Water:	\$6,178.11		\$3,198.37 =	\$9,376.48	\$2,608.37
Total:	\$10,296.85		\$5,308.77 =	\$15,605.62	\$5,206.75

Capital Expenditures: Generator	Original Amount:	\$109,866.24
Funds from Heritage Bank	\$11,206.40	\$98,659.84
Funds from Bank of America	\$6,854.40	\$91,805.44
Funds from Heritage Bank	\$58,512.64	\$33,292.80
Funds from Bank of America	\$19,801.60	\$13,491.20