

**TIMBERLAKE COMMUNITY CLUB  
TREASURER'S REPORT  
May-17**

**GENERAL FUNDS:**

|                            |           |                   |
|----------------------------|-----------|-------------------|
| Cash on Hand               | \$        | 298.69            |
| Columbia Checking          | \$        | 17,359.18         |
| Columbia Reserves          | \$        | 21,328.68         |
| OCCU Reserves              | \$        | 2,378.10          |
| Peninsula Reserves         | \$        | 225,376.56        |
| Key Bank Reserves          | \$        | 5,023.56          |
| OCCU CD's                  | \$        | 181,645.33        |
| Key Bank CD                | \$        | 220,434.99        |
| <b>Total General Funds</b> | <b>\$</b> | <b>673,845.09</b> |

**WATER FUNDS:**

|                            |           |                   |
|----------------------------|-----------|-------------------|
| Heritage Reserves          | \$        | 308,081.15        |
| Anchor Reserves            | \$        | 296,265.21        |
| Bank of America            | \$        | 297,629.44        |
| OCCU CD'S                  | \$        | 28,568.37         |
| <b>Total Reserve Funds</b> | <b>\$</b> | <b>930,544.17</b> |

**Total Checking/Savings \$ 1,604,389.26**

|                                  | Actual Received MTD | Budgeted Amount<br>MTD | Actual Received YTD  | Budgeted Amount<br>YTD |
|----------------------------------|---------------------|------------------------|----------------------|------------------------|
| <b>GENERAL INCOME:</b>           |                     |                        |                      |                        |
| Dues                             | \$ 16,729.75        | \$ 18,607.50           | \$ 235,465.90        | \$ 204,682.50          |
| Other Income                     | \$ 3,065.22         | \$ 3,232.00            | \$ 113,622.71        | \$ 78,668.00           |
| <b>Total General Income:</b>     | <b>\$ 19,794.97</b> | <b>\$ 21,839.50</b>    | <b>\$ 349,088.61</b> | <b>\$ 283,350.50</b>   |
| <b>WATER INCOME:</b>             |                     |                        |                      |                        |
| Water Useage                     | \$ 3,953.92         | \$ 5,250.00            | \$ 57,434.08         | \$ 57,750.00           |
| Water Base Rate                  | \$ 23,974.18        | \$ 18,411.00           | \$ 234,261.09        | \$ 202,521.00          |
| Other Income                     | \$ 1,594.86         | \$ 2,815.00            | \$ 45,560.16         | \$ 54,173.00           |
|                                  | <b>\$ 29,522.96</b> | <b>\$ 26,476.00</b>    | <b>\$ 337,255.33</b> | <b>\$ 314,444.00</b>   |
| <b>WATER RESERVES COLLECTED:</b> | <b>\$ 24,602.41</b> | <b>\$ 18,838.50</b>    | <b>\$ 219,307.81</b> | <b>\$ 207,223.50</b>   |
| <b>Total Collected May 17</b>    | <b>\$ 73,920.34</b> | <b>\$ 67,154.00</b>    | <b>\$ 905,651.75</b> | <b>\$ 805,018.00</b>   |

\*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.

**GENERAL EXPENSES:**

|                                |                     |                     |                      |                      |
|--------------------------------|---------------------|---------------------|----------------------|----------------------|
| Payroll + taxes                | \$ 16,512.24        | \$ 10,287.00        | \$ 148,099.28        | \$ 135,557.00        |
| Other Expenses                 | \$ 4,051.96         | \$ 7,439.50         | \$ 118,456.14        | \$ 93,054.50         |
| Legal                          | \$ 1,540.27         | \$ 833.00           | \$ 67,101.65         | \$ 9,167.00          |
| Maint Common Properties        | \$ 5,832.08         | \$ 5,442.00         | \$ 30,827.02         | \$ 60,058.00         |
| Insurance                      | \$ 1,213.71         | \$ 1,041.00         | \$ 15,174.81         | \$ 11,488.00         |
| Special Projects               | \$ 530.00           | \$ 50.00            | \$ 1,190.00          | \$ 1,610.00          |
| <b>Total General Expenses:</b> | <b>\$ 29,680.26</b> | <b>\$ 25,092.50</b> | <b>\$ 380,848.90</b> | <b>\$ 310,934.50</b> |

**WATER EXPENSES:**

|                                  |                     |                     |                      |                      |
|----------------------------------|---------------------|---------------------|----------------------|----------------------|
| Payroll + Taxes                  | \$ 14,413.87        | \$ 10,662.50        | \$ 143,357.46        | \$ 157,132.50        |
| Other Expenses                   | \$ 8,517.67         | \$ 28,657.50        | \$ 124,554.67        | \$ 284,092.50        |
| Legal                            | \$ 1,540.28         | \$ 166.00           | \$ 44,092.98         | \$ 1,834.00          |
| Water System Repairs & Mnt       | \$ 102.00           | \$ -                | \$ 8,910.67          | \$ -                 |
| Insurance                        | \$ 1,213.71         | \$ 1,166.00         | \$ 14,974.81         | \$ 12,834.00         |
| Special Projects (includes Loan) | \$ 751.31           | \$ 985.50           | \$ 31,063.02         | \$ 29,014.50         |
| <b>Total Water Expenses:</b>     | <b>\$ 26,538.84</b> | <b>\$ 41,637.50</b> | <b>\$ 366,953.61</b> | <b>\$ 484,907.50</b> |

**NET INCOME: \$ 17,701.24 \$ 424.00 \$ 157,849.24 \$ 9,176.00**

\*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles

| Legal Income/Expense: | Recoverable Legal<br>Expenses: | Other Legal Fees  | Total Legal Expense | Income           |
|-----------------------|--------------------------------|-------------------|---------------------|------------------|
| <b>FY 16/17</b>       |                                |                   |                     |                  |
| <b>General:</b>       | 42,549.90                      | 24,551.75 =       | 67,101.65           | 14,982.48        |
| <b>Water:</b>         | <u>38,198.22</u>               | <u>5,894.76 =</u> | <u>44,092.98</u>    | <u>14,926.93</u> |
| <b>Total:</b>         | 80,748.12                      | 30,446.51 =       | 111,194.63          | 29,909.41        |