

**TIMBERLAKE COMMUNITY CLUB
TREASURER'S REPORT
April-17**

GENERAL FUNDS:

Cash on Hand	\$	298.69
Columbia Checking	\$	29,318.38
Columbia Reserves	\$	21,348.14
OCCU Reserves	\$	2,378.10
Peninsula Reserves	\$	225,357.42
Key Bank Reserves	\$	5,023.34
OCCU CD's	\$	181,645.33
Key Bank CD	\$	220,418.08
Total General Funds	\$	685,787.48

WATER FUNDS:

Heritage Reserves	\$	308,047.14
Anchor Reserves	\$	285,328.52
Bank of America	\$	286,739.91
OCCU CD'S	\$	28,568.37
Total Reserve Funds	\$	908,683.94

Total Checking/Savings \$ 1,594,471.42

	Actual Received MTD	Budgeted Amount MTD	Actual Received YTD	Budgeted Amount YTD
GENERAL INCOME:				
Dues	\$ 12,446.03	\$ 18,607.50	\$ 218,736.15	\$ 186,075.00
Other Income	\$ 3,228.50	\$ 3,232.00	\$ 110,556.95	\$ 98,636.00
Total General Income:	\$ 15,674.53	\$ 21,839.50	\$ 329,293.10	\$ 284,711.00
WATER INCOME:				
Water Useage	\$ 4,050.40	\$ 5,250.00	\$ 53,480.16	\$ 52,500.00
Water Base Rate	\$ 19,506.39	\$ 18,411.00	\$ 210,286.91	\$ 184,110.00
Other Income	\$ 4,765.29	\$ 2,815.00	\$ 43,958.36	\$ 28,158.00
	\$ 28,322.08	\$ 26,476.00	\$ 307,725.43	\$ 264,768.00
WATER RESERVES COLLECTED:	\$ 16,234.58	\$ 18,838.50	\$ 194,705.40	\$ 188,385.00
Total Collected April 17	\$ 60,231.19	\$ 67,154.00	\$ 831,723.93	\$ 737,864.00

*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.

GENERAL EXPENSES:

Payroll + taxes	\$ 11,868.66	\$ 10,287.00	\$ 131,587.04	\$ 123,826.00
Other Expenses	\$ 19,019.18	\$ 7,439.50	\$ 117,887.35	\$ 84,946.00
Legal	\$ 2,024.15	\$ 833.00	\$ 65,561.38	\$ 10,447.00
Maint Common Properties	\$ 203.89	\$ 5,442.00	\$ 23,562.74	\$ 54,616.00
Insurance	\$ 1,057.51	\$ 1,041.00	\$ 13,961.10	\$ 10,447.00
Special Projects	\$ -	\$ 50.00	\$ 660.00	\$ 1,560.00
Total General Expenses:	\$ 34,173.39	\$ 25,092.50	\$ 353,219.61	\$ 285,842.00

WATER EXPENSES:

Payroll + Taxes	\$ 10,441.78	\$ 10,662.50	\$ 129,030.59	\$ 143,432.00
Other Expenses	\$ 50,406.64	\$ 28,657.50	\$ 113,879.03	\$ 256,190.29
Legal	\$ 2,024.16	\$ 166.00	\$ 42,552.70	\$ 1,668.00
Water System Repairs & Mnt	\$ -	\$ -	\$ 8,808.67	\$ -
Insurance	\$ 1,057.21	\$ 1,166.00	\$ 13,761.10	\$ 11,668.00
Special Projects (includes Loan)	\$ 77.52	\$ 985.50	\$ 30,311.71	\$ 30,311.71
Total Water Expenses:	\$ 64,007.31	\$ 41,637.50	\$ 338,343.80	\$ 443,270.00

NET INCOME: \$ (37,949.51) \$ 424.00 \$ 140,160.52 \$ 8,752.00

*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles

Legal Income/Expense:	Recoverable Legal Expenses:	Other Legal Fees	Total Legal Expense	Income
FY 16/17				
General:	41,009.63	24,551.75 =	65,561.38	14,570.56
Water:	36,657.94	5,894.76 =	42,552.70	14,515.01
Total:	77,667.57	30,446.51 =	108,114.08	29,085.57