

**TIMBERLAKE COMMUNITY CLUB
TREASURER'S REPORT
September-17**

GENERAL FUNDS:

Cash on Hand	\$291.69
Columbia Checking	\$117,789.37
Columbia Reserves	\$19,547.70
OCCU Reserves	\$2,379.30
Peninsula Reserves	\$225,451.89
Key Bank Reserves	\$5,024.40
OCCU CD's	\$182,203.80
Key Bank CD	\$220,511.09
Total General Funds	\$773,199.24

WATER FUNDS:

Heritage Reserves	\$263,476.58
Anchor Reserves	\$317,032.29
Bank of America	\$321,335.89
OCCU CD'S	\$28,662.11
Total Reserve Funds	\$930,506.87

Total Checking/Savings \$1,703,706.11

	Actual Received	Budgeted Amount		Actual Received YTD	Budgeted Amount	Goal 25%
	MTD	MTD		YTD	YTD	
GENERAL INCOME:						
Dues	\$21,860.88	\$26,617.50	82%	\$118,435.39	\$143,010.00	83%
Other Income	\$5,138.89	\$7,124.00	72%	\$19,779.21	\$22,384.00	88%
Total General Income:	\$26,999.77	\$33,741.50	80%	\$138,214.60	\$165,394.00	84%
WATER INCOME:						
Water Usage	\$9,374.56	\$5,000.00	187%	\$18,344.14	\$15,000.00	122%
Water Base Rate	\$24,781.90	\$42,900.00	0%	\$61,737.71	\$85,800.00	72%
Other Income	\$3,487.41	\$3,759.00	93%	\$6,121.40	\$12,360.00	50%
Total Water Income:	\$37,643.87	\$51,659.00	73%	\$86,203.25	\$113,160.00	76%
Total Collected	\$64,643.64	\$85,400.50	76%	\$224,417.85	\$278,554.00	81%

*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.

GENERAL EXPENSES:

Payroll + taxes	\$11,011.02	\$14,399.00	76%	\$33,501.14	\$43,189.00	78%
Other Expenses	\$3,869.42	\$3,538.00	109%	\$24,225.76	\$42,716.00	57%
Professional Fees	\$3,704.87	\$2,533.00	146%	\$7,980.34	\$7,599.00	105%
Maint Common Properties	\$3,003.70	\$917.00	328%	\$9,695.56	\$2,752.00	352%
Security	\$0.00	\$1,500.00	0%	\$3,309.04	\$4,500.00	74%
Insurance	\$1,057.21	\$1,456.00	73%	\$3,171.63	\$4,376.00	72%
Special Projects	\$0.00	\$0.00		\$0.00	\$0.00	
Total General Expenses:	\$22,646.22	\$24,343.00	93%	\$81,883.47	\$105,132.00	78%

WATER EXPENSES:

Payroll + Taxes	\$10,997.88	\$11,602.00	95%	\$32,153.94	\$34,820.00	92%
Other Expenses	\$5,797.46	\$49,542.50	12%	\$19,726.75	\$37,040.50	53%
Professional Fees	\$4,951.71	\$2,579.00	192%	\$11,210.19	\$7,730.00	145%
Water System Repairs & Mnt	\$0.00	\$750.00	0%	\$2,137.92	\$2,250.00	95%
Security	\$0.00	\$1,833.00	0%	\$4,909.55	\$5,503.00	89%
Insurance	\$1,057.21	\$1,283.00	82%	\$3,171.63	\$3,853.00	82%
Special Projects (includes Loan)	\$20,507.91	\$1,350.00	1519%	\$22,934.44	\$4,050.00	566%
Total Water Expenses:	\$43,312.17	\$68,939.50	63%	\$96,244.42	\$95,246.50	101%

TOTAL EXPENSES: **\$65,958.39** **\$93,282.50** 71% **\$178,127.89** **\$200,378.50** 89%

NET INCOME: **-\$1,314.75** **-\$7,882.00** 17% **\$46,289.96** **\$78,175.50** 59%

*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles

WATER RESERVES COLLECTED: **\$24,217.28** **\$43,826.00** **\$60,209.93** **\$87,657.00** 69%

Legal Income	Expense	Recoverable Legal Expenses:	Other Legal Fees	Total Legal Expense	Income
FY 17/18:					
General:		\$3,788.12	\$400.00 =	\$4,188.12	\$2,448.38
Water:		\$5,682.19	\$632.77 =	\$6,314.96	\$2,458.37
Total:		\$9,470.31	\$1,032.77 =	\$10,503.08	\$4,906.75

Capital Expenditures: Generator	Original Amount:	\$109,866.24
Funds from Heritage Bank	\$11,206.40	\$98,659.84
Funds from Bank of America	\$6,854.40	\$91,805.44
Funds from Heritage Bank	\$58,512.64	\$33,292.80