

TIMBERLAKE COMMUNITY CLUB						
TREASURER'S REPORT						
December-17						
GENERAL FUNDS:				WATER FUNDS:		
Cash on Hand	\$291.69			Operating Reserves	\$285,601.93	
Columbia Checking	\$74,967.77			Major Repair & Replacment	\$367,733.14	
Operating Reserve Funds	\$300,852.83			Main Line Replacement	\$301,547.59	
Major Repair & Replacement	\$403,046.72			Total Reserve Funds	\$954,882.66	
Total General Funds	\$779,159.01					
				Total Checking/Savings	\$1,734,041.67	
GENERAL INCOME:	Actual Received	Budgeted Amount		Actual Received YTD	Budgeted Amount	Goal 50%
	MTD	MTD		YTD		
Dues	\$13,973.61	\$12,099.00	115%	\$164,512.08	\$176,886.00	93%
Lot Sales	\$48,460.03			\$55,352.58		
Other Income	\$3,234.11	\$7,124.00	45%	\$26,709.05	\$43,756.00	61%
Total General Income:	\$65,667.75	\$19,223.00	342%	\$246,573.71	\$220,642.00	112%
WATER INCOME:						
Water Usage	\$5,014.33	\$5,000.00	100%	\$35,334.88	\$30,000.00	118%
Water Base Rate	\$19,292.73	\$21,450.00	0%	\$125,076.19	\$128,700.00	97%
Other Income	\$3,251.84	\$3,296.00	99%	\$13,386.65	\$21,785.00	61%
Total Water Income:	\$27,558.90	\$29,746.00	93%	\$173,797.72	\$180,485.00	96%
Total Collected	\$93,226.65	\$48,969.00	190%	\$420,371.43	\$401,127.00	105%
*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.						
GENERAL EXPENSES:						
Payroll + taxes	\$8,330.17	\$14,399.00	58%	\$69,086.99	\$86,386.00	80%
Other Expenses	\$3,904.32	\$3,538.00	110%	\$41,862.27	\$53,330.00	78%
Professional Fees	\$2,361.52	\$2,533.00	93%	\$14,449.48	\$15,198.00	95%
Maint Common Properties	\$626.43	\$917.00	68%	\$12,639.78	\$5,503.00	230%
Security	\$0.00	\$1,500.00	0%	\$5,315.49	\$9,000.00	59%
Insurance	\$1,057.21	\$1,456.00	73%	\$6,343.26	\$8,744.00	73%
Special Projects	\$0.00	\$0.00		\$0.00	\$0.00	
Total General Expenses:	\$16,279.65	\$24,343.00	67%	\$149,697.27	\$178,161.00	84%
WATER EXPENSES:						
Payroll + Taxes	\$10,961.18	\$11,602.00	94%	\$71,978.68	\$69,626.00	103%
Other Expenses	\$5,888.23	\$5,716.50	103%	\$37,170.51	\$10,906.50	341%
Professional Fees	\$3,541.79	\$2,579.00	137%	\$20,912.90	\$15,467.00	135%
Water System Repairs & Mnt	\$312.33	\$750.00	42%	\$3,043.86	\$4,500.00	68%
Security	\$0.00	\$1,833.00	0%	\$7,919.22	\$11,002.00	72%
Insurance	\$1,057.21	\$1,283.00	82%	\$6,343.26	\$7,702.00	82%
Special Projects (includes Loan)	\$67.77	\$1,350.00	5%	\$26,862.14	\$26,270.00	102%
Total Water Expenses:	\$21,828.51	\$25,113.50	87%	\$174,230.57	\$145,473.50	120%
TOTAL EXPENSES:	\$38,108.16	\$49,456.50	77%	\$323,927.84	\$323,634.50	100%
NET INCOME:	\$55,118.49	-\$487.50	-11306%	\$96,443.59	\$77,492.50	124%
*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles						
WATER RESERVES COLLECTED:	\$17,558.70	\$21,913.00		\$119,449.13	\$131,483.00	91%
Legal Income	Expense	Recoverable Legal	Legal	Total Legal Expense	Income	
FY 17/18:		Expenses:	Fees			
General:	\$5,686.34		\$3,120.40 =	\$8,806.74	\$2,648.38	
Water:	\$8,529.51		\$4,713.37 =	\$13,242.88	\$2,658.37	
Total:	\$14,215.85		\$7,833.77 =	\$22,049.62	\$5,306.75	
Capital Expenditures:	Generator	Budget \$140,000				
MB Electric	\$109,866.24					
Sound Pump Equipment	\$5,515.14					
Completed November 2017	\$115,381.38			Project Under Budget:	\$24,618.62	

TREASURER'S REPORT

12/31/17

Dec-17

Dec-16

General Funds: Checking/Reserves/CD's	\$779,159.01	\$720,518.59
Water Funds: Reserves/CD's	<u>\$954,882.66</u>	<u>\$835,529.48</u>
Total Cash Assets	\$1,734,041.67	\$1,556,048.07

Month To Date:

Dec-17

Dec-16

General Income:	\$65,667.75	\$18,785.31
Water Income:	<u>\$27,558.90</u>	<u>\$24,982.21</u>
Total Income:	\$93,226.65	\$43,767.52

We have Collected \$44,257.65 more than the projected budget amount.

General Expenses:	\$16,279.65	\$35,055.09
Water Expenses:	<u>\$21,828.51</u>	<u>\$38,914.42</u>
Total Expenses:	\$38,108.16	\$73,969.51

Expenses were \$11,348.34 less than the projected budget amount.

Net Income:	\$55,118.49	(\$30,201.99)
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Net income is \$55,605.99 more than the projected budget amount

Year To Date:

July - Dec 17

July - Dec 16

General Income:	\$246,573.71	\$263,362.93
Water Income:	<u>\$173,797.72</u>	<u>\$193,049.47</u>
Total Income:	\$420,371.43	\$456,412.40

We have Collected \$19,244.43 more than the projected budget amount.

General Expenses:	\$149,697.27	\$217,433.32
Water Expenses:	<u>\$174,230.57</u>	<u>\$191,212.76</u>
Total Expenses:	\$323,927.84	\$408,646.08

Expenses were \$293.34 more than the projected budget amount.

Net Income:	\$96,443.59	\$47,766.32
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Net income is \$18,951.09 less than the projected budget amount

MTD Reserves Collected:	<u>\$17,558.70</u>	<u>\$15,361.83</u>
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YTD Reserves Collected:	<u>\$119,449.13</u>	<u>\$116,618.43</u>
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TCC Owned Lots ~ Total Due Timberlake Community Club	FY 16-17	\$ 31,421.85
TCC Owned Lots ~ Total Due for Attorney Fees	FY 16-17	\$ 99,615.10
Total Lot Sale Income FY 16-17	FY 16-17	\$ 64,591.74
Loss on Sale of Timberlake CC Properties	FY 16-17	\$ (66,445.21)

TCC Owned Lots ~ Total Due Timberlake Community Club	FY 17-18	\$ 16,866.31
TCC Owned Lots ~ Total Due for Attorney Fees	FY 17-18	\$ 38,195.66
Total Lot Sale Income	FY 17-18	\$ 55,352.58
Loss on Sale of Timberlake CC Properties	FY 17-18	\$ 290.61