

TIMBERLAKE COMMUNITY CLUB						
TREASURER'S REPORT						
November-17						
GENERAL FUNDS:				WATER FUNDS:		
Cash on Hand	\$291.69			Operating Reserves	\$285,570.40	
Columbia Checking	\$72,934.43			Major Repair & Replacment	\$364,088.08	
Operating Reserve Funds	\$300,852.37			Main Line Replacement	\$301,539.91	
Major Repair & Replacement	\$402,748.73			Total Reserve Funds	\$951,198.39	
Total General Funds	\$776,827.22					
				Total Checking/Savings	\$1,728,025.61	
GENERAL INCOME:	Actual Received	Budgeted Amount		Actual Received YTD	Budgeted Amount	Goal 33%
	MTD	MTD		YTD	YTD	
Dues	\$15,834.70	\$12,099.00	131%	\$150,538.47	\$164,787.00	91%
Lot Sales	\$2,984.87			\$6,892.55		
Other Income	\$4,182.72	\$7,124.00	59%	\$23,474.94	\$36,632.00	64%
Total General Income:	\$23,002.29	\$19,223.00	120%	\$180,905.96	\$201,419.00	90%
WATER INCOME:						
Water Usage	\$3,965.19	\$5,000.00	79%	\$30,320.55	\$25,000.00	121%
Water Base Rate	\$23,832.72	\$21,450.00	0%	\$105,783.46	\$107,250.00	99%
Other Income	\$2,634.99	\$3,296.00	80%	\$10,134.81	\$18,489.00	55%
Total Water Income:	\$30,432.90	\$29,746.00	102%	\$146,238.82	\$150,739.00	97%
Total Collected	\$53,435.19	\$48,969.00	109%	\$327,144.78	\$352,158.00	93%
*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.						
GENERAL EXPENSES:						
Payroll + taxes	\$15,033.55	\$14,399.00	104%	\$60,756.82	\$71,987.00	84%
Other Expenses	\$2,232.72	\$3,538.00	63%	\$37,957.95	\$49,792.00	76%
Professional Fees	\$1,907.40	\$2,533.00	75%	\$12,087.96	\$12,665.00	95%
Maint Common Properties	\$1,011.87	\$917.00	110%	\$12,013.35	\$4,586.00	262%
Security	\$0.00	\$1,500.00	0%	\$5,315.49	\$7,500.00	71%
Insurance	\$1,057.21	\$1,456.00	73%	\$5,286.05	\$7,288.00	73%
Special Projects	\$0.00	\$0.00		\$0.00	\$0.00	
Total General Expenses:	\$21,242.75	\$24,343.00	87%	\$133,417.62	\$153,818.00	87%
WATER EXPENSES:						
Payroll + Taxes	\$16,589.84	\$11,602.00	143%	\$61,898.00	\$59,524.00	104%
Other Expenses	\$4,900.63	\$5,716.50	86%	\$31,459.10	\$30,086.50	105%
Professional Fees	\$2,860.00	\$2,579.00	111%	\$17,371.00	\$12,888.00	135%
Water System Repairs & Mnt	\$0.00	\$750.00	0%	\$2,731.53	\$3,750.00	73%
Security	\$0.00	\$1,833.00	0%	\$7,919.22	\$9,169.00	86%
Insurance	\$1,057.21	\$1,283.00	82%	\$4,228.84	\$5,136.00	82%
Special Projects (includes Loan)	\$2,251.39	\$1,350.00	167%	\$26,794.37	\$24,920.00	108%
Total Water Expenses:	\$27,659.07	\$25,113.50	110%	\$152,402.06	\$145,473.50	105%
TOTAL EXPENSES:	\$48,901.82	\$49,456.50	99%	\$285,819.68	\$299,291.50	95%
NET INCOME:	\$4,533.37	-\$487.50	-930%	\$41,325.10	\$52,866.50	78%
*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles						
WATER RESERVES COLLECTED:	\$23,124.30	\$21,913.00		\$101,890.43	\$109,570.00	93%
Legal Income	Expense	Recoverable Legal	Legal	Total Legal Expense	Income	
FY 17/18:		Expenses:	Other Legal Fees			
General:		\$4,586.34	\$2,600.40 =	\$7,186.74	\$2,648.38	
Water:		\$6,879.51	\$3,933.37 =	\$10,812.88	\$2,658.37	
Total:		\$11,465.85	\$6,533.77 =	\$17,999.62	\$5,306.75	
Capital Expenditures:	Generator	Budget \$140,000				
MB Electric	\$109,866.24					
Sound Pump Equipment	\$5,515.14					
Completed November 2017	\$115,381.38			Project Under Budget:	\$24,618.62	

TREASURER'S REPORT

11/30/17

	Nov-17	Nov-16
General Funds: Checking/Reserves/CD's	\$724,950.80	\$754,450.86
Water Funds: Reserves/CD's	<u>\$933,062.71</u>	<u>\$809,366.23</u>
Total Cash Assets	\$1,658,013.51	\$1,563,817.09
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<b>Month To Date:</b>	<b>Nov-17</b>	<b>Nov-16</b>
General Income:	\$23,002.29	\$22,576.35
Water Income:	<u>\$30,432.90</u>	<u>\$31,541.45</u>
Total Income:	\$53,435.19	\$54,117.80
We have Collected \$4,466.19 more than the projected budget amount.		
General Expenses:	\$21,242.75	\$26,440.90
Water Expenses:	<u>\$27,659.07</u>	<u>\$33,983.84</u>
Total Expenses:	\$48,901.82	\$60,424.74
Expenses were \$554.68 less than the projected budget amount.		
Net Income:	\$4,533.37	(\$6,306.94)
Net income is \$5,020.87 more than the projected budget amount		
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Year To Date:	July - Nov 17	July - Nov 16
General Income:	\$180,905.96	\$237,390.40
Water Income:	<u>\$146,238.82</u>	<u>\$168,067.26</u>
Total Income:	\$327,144.78	\$405,457.66
We have Collected \$25,013.22 less than the projected budget amount.		
General Expenses:	\$133,417.62	\$182,378.23
Water Expenses:	<u>\$152,402.06</u>	<u>\$152,298.34</u>
Total Expenses:	\$285,819.68	\$334,676.57
Expenses were \$144,954.82 less than the projected budget amount.		
Net Income:	\$41,325.10	\$70,781.09
Net income is \$11,541.40 less than the projected budget amount		
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MTD Reserves Collected:	<u>\$23,124.30</u>	<u>\$26,454.70</u>
YTD Reserves Collected:	<u>\$101,890.43</u>	<u>\$101,256.60</u>
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TCC Owned Lots ~ Total Due Timberlake Community Club	FY 16-17	\$ 31,421.85
TCC Owned Lots ~ Total Due for Attorney Fees	FY 16-17	\$ 99,615.10
Total Lot Sale Income FY 16-17	FY 16-17	\$ 64,591.74
Loss on Sale of Timberlake CC Properties	FY 16-17	\$ (66,445.21)
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TCC Owned Lots ~ Total Due Timberlake Community Club	FY 17-18	\$ 16,622.18
TCC Owned Lots ~ Total Due for Attorney Fees	FY 17-18	\$ 38,195.66
Total Lot Sale Income FY 16-17	FY 17-18	\$ 21,137.22
Loss on Sale of Timberlake CC Properties	FY 17-18	\$ (33,680.62)