

TIMBERLAKE COMMUNITY CLUB						
TREASURER'S REPORT						
January-18						
GENERAL FUNDS:			WATER FUNDS:			
Cash on Hand	\$189.86			Operating Reserves	\$250,125.58	
Columbia Checking	\$70,842.86			Major Repair & Replacment	\$393,219.67	
Operating Reserve Funds	\$300,872.65			Main Line Replacement	\$301,555.27	
Major Repair & Replacement	\$403,063.64			Columbia Water Checking	\$35,500.00	
Total General Funds	\$774,969.01			Total Reserve Funds	\$980,400.52	
				Total Checking/Savings	\$1,755,369.53	
GENERAL INCOME:	Actual Received	Budgeted Amount		Actual Received YTD	Budgeted Amount	Goal 58%
	MTD	MTD		YTD		
Dues	\$18,396.29	\$12,099.00	152%	\$182,908.37	\$188,985.00	97%
Lot Sales	\$0.00			\$55,352.58		
Other Income	\$2,023.70	\$7,124.00	28%	\$28,732.75	\$50,880.00	56%
Total General Income:	\$20,419.99	\$19,223.00	106%	\$266,993.70	\$239,865.00	111%
WATER INCOME:						
Water Usage	\$4,805.19	\$5,000.00	96%	\$40,140.07	\$35,000.00	115%
Water Base Rate	\$26,128.45	\$21,450.00	0%	\$151,204.64	\$150,150.00	101%
Other Income	\$975.35	\$3,296.00	30%	\$14,362.00	\$25,081.00	57%
Total Water Income:	\$31,908.99	\$29,746.00	107%	\$205,706.71	\$210,231.00	98%
Total Collected	\$52,328.98	\$48,969.00	107%	\$472,700.41	\$450,096.00	105%
*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.						
GENERAL EXPENSES:						
Payroll + taxes	\$10,177.68	\$14,399.00	71%	\$79,264.67	\$100,785.00	79%
Other Expenses	\$3,600.23	\$3,538.00	102%	\$45,462.50	\$56,868.00	80%
Professional Fees	\$2,960.48	\$2,533.00	117%	\$17,409.96	\$17,731.00	98%
Maint Common Properties	\$1,390.37	\$917.00	152%	\$14,030.15	\$6,420.00	219%
Security	\$2,578.58	\$1,500.00	172%	\$7,894.07	\$10,500.00	75%
Insurance	\$1,973.51	\$1,456.00	136%	\$8,316.77	\$10,200.00	82%
Special Projects	\$590.00	\$0.00		\$590.00	\$0.00	
Total General Expenses:	\$23,270.85	\$24,343.00	96%	\$172,968.12	\$202,504.00	85%
WATER EXPENSES:						
Payroll + Taxes	\$11,982.73	\$11,602.00	103%	\$83,961.41	\$81,228.00	103%
Other Expenses	\$9,260.54	\$5,716.50	162%	\$46,431.05	\$41,736.50	111%
Professional Fees	\$4,440.72	\$2,579.00	172%	\$25,353.62	\$18,046.00	140%
Water System Repairs & Mnt	\$345.93	\$750.00	46%	\$3,389.79	\$5,250.00	65%
Security	\$3,867.86	\$1,833.00	211%	\$11,787.08	\$12,835.00	92%
Insurance	\$2,431.66	\$1,283.00	190%	\$8,774.92	\$8,985.00	98%
Special Projects (includes Loan)	\$1,055.76	\$1,350.00	78%	\$27,917.90	\$27,620.00	101%
Total Water Expenses:	\$33,385.20	\$25,113.50	133%	\$207,615.77	\$195,700.50	106%
TOTAL EXPENSES:	\$56,656.05	\$49,456.50	115%	\$380,583.89	\$398,204.50	96%
NET INCOME:	-\$4,327.07	-\$487.50	888%	\$92,116.52	\$51,891.50	178%
*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles						
WATER RESERVES COLLECTED:	\$25,733.13	\$21,913.00		\$145,182.26	\$153,396.00	95%
Legal Income	Expense	Recoverable Legal	Other Legal Fees	Total Legal Expense	Income	
FY 17/18:		Expenses:				
General:		\$7,693.88	\$3,973.34 =	\$11,667.22	\$2,651.32	
Water:		\$11,540.83	\$5,992.77 =	\$17,533.60	\$2,661.31	
Total:		\$19,234.71	\$9,966.11 =	\$29,200.82	\$5,312.63	
Capital Expenditures:	Actual Cost	Budget		Project Under Budget:		
Generator	\$115,381.38	\$140,000.00		\$24,618.62		

TREASURER'S REPORT

1/31/18

	Jan-18	Jan-17
General Funds: Checking/Reserves/CD's	\$774,969.01	\$743,206.07
Water Funds: Reserves/CD's	<u>\$980,400.52</u>	<u>\$850,853.41</u>
Total Cash Assets	\$1,755,369.53	\$1,594,059.48

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| <b>Month To Date:</b> | <b>Jan-18</b>      | <b>Jan-17</b>      |
|-----------------------|--------------------|--------------------|
| General Income:       | \$20,419.99        | \$22,949.82        |
| Water Income:         | <u>\$31,908.99</u> | <u>\$38,011.29</u> |
| <b>Total Income:</b>  | <b>\$52,328.98</b> | <b>\$60,961.11</b> |

We have Collected \$3,359.98 more than the projected budget amount.

|                        |                    |                    |
|------------------------|--------------------|--------------------|
| General Expenses:      | \$23,270.85        | \$23,485.04        |
| Water Expenses:        | <u>\$33,385.20</u> | <u>\$23,034.35</u> |
| <b>Total Expenses:</b> | <b>\$56,656.05</b> | <b>\$46,519.39</b> |

Expenses were \$7,199.55 more than the projected budget amount.

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|--------------------|---------------------|--------------------|
| <b>Net Income:</b> | <b>(\$4,327.07)</b> | <b>\$14,441.72</b> |
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Net income is \$3,839.587 more than the projected budget amount

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Year To Date:	July 17- Jan 18	July 16 - Jan 17
General Income:	\$266,993.70	\$277,534.13
Water Income:	<u>\$205,706.71</u>	<u>\$231,060.76</u>
Total Income:	\$472,700.41	\$508,594.89

We have Collected \$22,604.41 more than the projected budget amount.

General Expenses:	\$172,968.12	\$240,918.36
Water Expenses:	<u>\$207,615.77</u>	<u>\$214,247.11</u>
Total Expenses:	\$380,583.89	\$455,165.47

Expenses were \$11,915.27 more than the projected budget amount.

Net Income:	\$92,116.52	\$53,429.42
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Net income is \$40,225.02 more than the projected budget amount

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|--------------------------------|----------------------------|----------------------------|
| <b>MTD Reserves Collected:</b> | <b><u>\$25,733.13</u></b>  | <b><u>\$26,869.90</u></b>  |
| <b>YTD Reserves Collected:</b> | <b><u>\$145,182.26</u></b> | <b><u>\$143,488.33</u></b> |

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TCC Owned Lots ~ Total Due Timberlake Community Club	FY 16-17	\$ 31,421.85
TCC Owned Lots ~ Total Due for Attorney Fees	FY 16-17	\$ 99,615.10
Total Lot Sale Income FY 16-17	FY 16-17	\$ 64,591.74
Loss on Sale of Timberlake CC Properties	FY 16-17	\$ (66,445.21)

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|------------------------------------------------------|----------|--------------|
| TCC Owned Lots ~ Total Due Timberlake Community Club | FY 17-18 | \$ 16,866.31 |
| TCC Owned Lots ~ Total Due for Attorney Fees         | FY 17-18 | \$ 38,195.66 |
| Total Lot Sale Income                                | FY 17-18 | \$ 55,352.58 |
| Loss on Sale of Timberlake CC Properties             | FY 17-18 | \$290.61     |