

TREASURER'S REPORT

March 2017

March 2017 March 2016

General Funds: Checking/Reserves/CD's	\$702,796.81.....	\$722,908.46
Water Funds: Reserves/CD's	\$870,949.01.....	\$742,042.26
Total Cash Assets	\$1,573,745.82.....	\$1,464,950.72

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**Month To Date: ..... March 2017 ..... March 2016**

|                           |                   |             |
|---------------------------|-------------------|-------------|
| General Income: .....     | \$17,850.95 ..... | \$19,516.89 |
| Water Income: .....       | \$31,115.85 ..... | \$31,210.17 |
| Reserves Collected: ..... | \$22,453.39 ..... | \$21,262.27 |
| Total Income: .....       | \$71,420.19 ..... | \$71,989.33 |

We have Collected \$4,266.19 over the projected budget amount.

|                         |                   |             |
|-------------------------|-------------------|-------------|
| General Expenses: ..... | \$21,477.48 ..... | \$36,801.01 |
| Water Expenses: .....   | \$24,591.76 ..... | \$16,552.60 |
| Total Expenses: .....   | \$46,069.24 ..... | \$53,353.61 |

Expenses were \$20,660.76 less than the projected budget amount.

Net Income: ..... \$25,350.95 ..... \$18,635.72

Net income is \$24,926.95 over the projected budget amount

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Year To Date: July 16 – Mar 17 July 15 – March 16

General Income:	\$313,617.31	\$224,800.56
Water Income:	\$279,396.18	\$256,068.08
Reserves Collected:	\$178,470.82	\$141,702.22
Total Income:	\$771,484.31	\$622,570.86

We Collected \$100,774.31 over the projected budget amount

General Expenses:	\$319,026.22	\$313,390.00
Water Expenses:	\$274,336.49	\$237,417.83
Total Expenses:	\$593,362.71	\$550,807.83

Expenses were \$69,019.29 less than the projected budget amount.

Net Income: \$178,121.60 \$71,763.03

Net income is \$169,793.60 over the projected budget amount

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**TIMBERLAKE COMMUNITY CLUB  
TREASURER'S REPORT  
March-17**

**GENERAL FUNDS:**

|                            |           |                   |
|----------------------------|-----------|-------------------|
| Cash on Hand               | \$        | 150.00            |
| Columbia Checking          | \$        | 41,964.59         |
| Columbia Reserves          | \$        | 25,886.32         |
| OCCU Reserves              | \$        | 2,378.10          |
| Peninsula Reserves         | \$        | 225,348.16        |
| Key Bank Reserves          | \$        | 5,023.14          |
| OCCU CD's                  | \$        | 181,645.33        |
| Key Bank CD                | \$        | 220,401.17        |
| <b>Total General Funds</b> | <b>\$</b> | <b>702,796.81</b> |

**WATER FUNDS:**

|                            |           |                   |
|----------------------------|-----------|-------------------|
| Heritage Reserves          | \$        | 275,772.95        |
| Anchor Reserves            | \$        | 285,328.52        |
| Bank of America            | d so      |                   |
| OCCU CD'S                  | \$        | 28,568.37         |
| <b>Total Reserve Funds</b> | <b>\$</b> | <b>589,669.84</b> |

**Total Checking/Savings \$ 1,292,466.65**

|                                  | Actual Received MTD | Budgeted Amount MTD | Actual Received YTD  | Budgeted Amount YTD  |
|----------------------------------|---------------------|---------------------|----------------------|----------------------|
| <b>GENERAL INCOME:</b>           |                     |                     |                      |                      |
| Dues                             | \$ 16,276.05        | \$ 18,607.50        | \$ 206,290.12        | \$ 167,467.50        |
| Other Income                     | \$ 1,574.90         | \$ 3,232.00         | \$ 107,327.19        | \$ 95,404.00         |
| <b>Total General Income:</b>     | <b>\$ 17,850.95</b> | <b>\$ 21,839.50</b> | <b>\$ 313,617.31</b> | <b>\$ 262,871.50</b> |
| <b>WATER INCOME:</b>             |                     |                     |                      |                      |
| Water Useage                     | \$ 3,205.43         | \$ 5,250.00         | \$ 49,429.76         | \$ 47,250.00         |
| Water Base Rate                  | \$ 23,149.35        | \$ 18,411.00        | \$ 190,780.52        | \$ 165,699.00        |
| Other Income                     | \$ 4,761.07         | \$ 2,815.00         | \$ 39,185.90         | \$ 25,343.00         |
|                                  | \$ 31,115.85        | \$ 26,476.00        | \$ 279,396.18        | \$ 238,292.00        |
| <b>WATER RESERVES COLLECTED:</b> | <b>\$ 22,453.39</b> | <b>\$ 18,838.50</b> | <b>\$ 178,470.82</b> | <b>\$ 169,546.50</b> |
| <b>Total Collected March 17</b>  | <b>\$ 71,420.19</b> | <b>\$ 67,154.00</b> | <b>\$ 771,484.31</b> | <b>\$ 670,710.00</b> |

\*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.

**GENERAL EXPENSES:**

|                                |                     |                     |                      |                      |
|--------------------------------|---------------------|---------------------|----------------------|----------------------|
| Payroll + taxes                | \$ 9,614.90         | \$ 10,287.00        | \$ 119,718.38        | \$ 112,095.00        |
| Other Expenses                 | \$ 7,198.77         | \$ 7,439.50         | \$ 98,847.87         | \$ 81,063.50         |
| Legal                          | \$ 2,576.57         | \$ 833.00           | \$ 63,537.23         | \$ 7,501.00          |
| Maint Common Properties        | \$ 500.03           | \$ 5,442.00         | \$ 23,358.85         | \$ 49,174.00         |
| Insurance                      | \$ 1,057.21         | \$ 1,041.00         | \$ 12,903.89         | \$ 9,406.00          |
| Special Projects               | \$ 530.00           | \$ 50.00            | \$ 660.00            | \$ 1,510.00          |
| <b>Total General Expenses:</b> | <b>\$ 21,477.48</b> | <b>\$ 25,092.50</b> | <b>\$ 319,026.22</b> | <b>\$ 260,749.50</b> |

**WATER EXPENSES:**

|                                  |                     |                     |                      |                      |
|----------------------------------|---------------------|---------------------|----------------------|----------------------|
| Payroll + Taxes                  | \$ 10,763.95        | \$ 10,662.50        | \$ 118,588.81        | \$ 130,856.50        |
| Other Expenses                   | \$ 5,896.50         | \$ 28,657.50        | \$ 63,472.39         | \$ 231,728.50        |
| Legal                            | \$ 2,451.57         | \$ 166.00           | \$ 40,528.54         | \$ 1,502.00          |
| Water System Repairs & Mnt       | \$ 3,668.80         | \$ -                | \$ 8,808.67          | \$ -                 |
| Insurance                        | \$ 1,057.21         | \$ 1,166.00         | \$ 12,703.89         | \$ 10,502.00         |
| Special Projects (includes Loan) | \$ 753.73           | \$ 985.50           | \$ 30,234.19         | \$ 27,043.50         |
| <b>Total Water Expenses:</b>     | <b>\$ 24,591.76</b> | <b>\$ 41,637.50</b> | <b>\$ 274,336.49</b> | <b>\$ 401,632.50</b> |

**NET INCOME: \$ 25,350.95 \$ 424.00 \$ 178,121.60 \$ 8,328.00**

\*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles

| Legal Income/Expense: | Recoverable Legal Expenses: | Other Legal Fees | Total Legal Expense | Income    |
|-----------------------|-----------------------------|------------------|---------------------|-----------|
| <b>FY 16/17</b>       |                             |                  |                     |           |
| <b>General:</b>       | 39,397.98                   | 24,139.25 =      | 63,537.23           | 14,495.38 |
| <b>Water:</b>         | 35,046.28                   | 5,482.26 =       | 40,528.54           | 14,439.82 |
| <b>Total:</b>         | 74,444.26                   | 29,621.51 =      | 104,065.77          | 28,935.20 |