

**TREASURER'S REPORT
FEBRUARY 2017**

Feb 2017..... Feb 2016

General Funds: Checking/Reserves/CD's	\$689,004.38.....	\$714,411.86
Water Funds: Reserves/CD's	\$857,496.94.....	\$729,829.80
Total Cash Assets	\$1,546,501.32.....	\$1,444,241.66

Month To Date: Feb 2017 Feb 2016

General Income:	\$16,111.38	\$14,607.03
Water Income:	\$19,459.26	\$20,253.91
Reserves Collected:	\$13,287.97	\$12,671.92
Total Income:	\$48,858.61	\$47,532.86

We have Collected \$18,295.39 under the projected budget amount.

General Expenses:	\$44,170.38	\$43,477.91
Water Expenses:	\$35,503.62	\$31,080.64
Total Expenses:	\$79,674.00	\$74,558.55

Expenses were \$12,944.00 more than the projected budget amount.

Net Income:(\$30,815.39)..... (\$27,025.69)

Net income is \$31,239.39 under the projected budget amount

Year To Date: July 16 – Feb 17..... July 15 – Feb 16

General Income:	\$295,440.42	\$208,283.09
Water Income:	\$248,234.59	\$221,857.91
Reserves Collected:	\$156,017.43	\$120,439.95
Total Income:	\$699,692.44	\$550,580.95

We Collected \$96,136.44 over the projected budget amount

General Expenses:	\$300,514.11	\$276,588.99
Water Expenses:	\$253,192.36	\$220,865.23
Total Expenses:	\$553,706.47	\$497,454.22

Expenses were \$308.03 less than the projected budget amount.

Net Income:\$145,985.97..... \$53,126.73

Net income is \$96,444.47 over the projected budget amount

**TIMBERLAKE COMMUNITY CLUB
TREASURER'S REPORT
February-17**

GENERAL FUNDS:

Cash on Hand	\$ 150.00
Columbia Checking	\$ 28,435.69
Columbia Reserves	\$ 25,886.32
OCCU Reserves	\$ 2,377.52
Peninsula Reserves	\$ 225,338.59
Key Bank Reserves	\$ 5,022.92
OCCU CD's	\$ 181,413.30
Key Bank CD	\$ 220,380.04
Total General Funds	\$ 689,004.38

WATER FUNDS:

Heritage Reserves	\$ 275,742.50
Anchor Reserves	\$ 271,952.64
Bank of America	\$ 281,279.17
OCCU CD'S	\$ 28,522.63
Total Reserve Funds	\$ 857,496.94

Total Checking/Savings \$ 1,546,501.32

	Actual Received MTD	Budgeted Amount MTD	Actual Received YTD	Budgeted Amount YTD
GENERAL INCOME:				
Dues	\$ 10,408.11	\$ 18,607.50	\$ 190,014.07	\$ 148,860.00
Other Income	\$ 5,703.27	\$ 3,232.00	\$ 105,426.35	\$ 68,972.00
Total General Income:	\$ 16,111.38	\$ 21,839.50	\$ 295,440.42	\$ 217,832.00
WATER INCOME:				
Water Usage	\$ 3,984.24	\$ 5,250.00	\$ 46,224.33	\$ 42,000.00
Water Base Rate	\$ 15,175.17	\$ 18,411.00	\$ 170,946.38	\$ 150,480.00
Other Income	\$ 299.85	\$ 2,815.00	\$ 31,063.88	\$ 42,536.00
	\$ 19,459.26	\$ 26,476.00	\$ 248,234.59	\$ 235,016.00
WATER RESERVES COLLECTED:	\$ 13,287.97	\$ 18,838.50	\$ 156,017.43	\$ 150,708.00
Total Collected Feb 17	\$ 48,858.61	\$ 67,154.00	\$ 699,692.44	\$ 603,556.00

*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.

GENERAL EXPENSES:

Payroll + taxes	\$ 11,687.97	\$ 10,287.00	\$ 113,564.38	\$ 100,364.00
Other Expenses	\$ 14,763.56	\$ 7,439.50	\$ 146,742.13	\$ 75,068.00
Legal	\$ 11,269.75	\$ 833.00	\$ 5,372.10	\$ 6,668.00
Maint Common Properties	\$ 2,202.89	\$ 5,442.00	\$ 22,858.82	\$ 43,732.00
Insurance	\$ 4,246.21	\$ 1,041.00	\$ 11,846.68	\$ 8,365.00
Special Projects	\$ -	\$ 50.00	\$ 130.00	\$ 1,460.00
Total General Expenses:	\$ 44,170.38	\$ 25,092.50	\$ 300,514.11	\$ 235,657.00

WATER EXPENSES:

Payroll + Taxes	\$ 15,365.84	\$ 10,662.50	\$ 111,191.49	\$ 102,330.50
Other Expenses	\$ 12,016.88	\$ 28,657.50	\$ 57,656.89	\$ 181,614.50
Legal	\$ 3,794.75	\$ 166.00	\$ 38,076.97	\$ 1,170.00
Water System Repairs & Mnt	\$ -	\$ -	\$ 5,139.87	\$ -
Insurance	\$ 4,246.21	\$ 1,166.00	\$ 11,646.68	\$ 8,170.00
Special Projects (includes Loan)	\$ 79.94	\$ 985.50	\$ 29,480.46	\$ 25,072.50
Total Water Expenses:	\$ 35,503.62	\$ 41,637.50	\$ 253,192.36	\$ 318,357.50

NET INCOME: \$ (30,815.39) \$ 424.00 \$ 145,985.97 \$ 49,541.50

*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles

LEGAL COMPARISON WATER AND GENERAL

3 Year:

	Income	Expense	Recoverable Legal Expenses:	Other Atty Fees
Legal Income/Expense:				
General:	43,815.99	125,420.16	110,564.64	14,855.52
Water:	50,354.36	81,239.88	<u>77,613.92</u>	<u>3,625.96</u>
Total:	94,170.35	206,660.04	188,178.56	18,481.48
FY 16/17				
General:	21,101.37	66,020.60	42,006.35	24,014.25
Water:	18,321.16	38,076.97	<u>32,594.71</u>	<u>5,482.26</u>
Total:	39,422.53	104,097.57	74,601.06	29,496.51