

**TIMBERLAKE COMMUNITY CLUB, INC.
TOWN HALL BUDGET MEETING MINUTES
May 19, 2018**

**Board Members Present: Tom Hanson President, Vice President Catherine Robertson, Treasurer MaryAnne Preece, Secretary Linda Bruder, Directors at Large: Terry Hubbard, and Linda Miller. Kenneth Bassett was excused
Members Present: List attached**

ITEM	DISCUSSION	ACTION/CONCLUSION
Call to order	The meeting was called to order at 10: 00 a.m. by Tom Hanson, President	
Pledge of Allegiance	Everyone stood and recited the Pledge of Allegiance.	
Announcements	<p>Welcome to the May 19th Budget Town Hall Meeting. Glad you all could attend. Please tell your neighbors and anyone that will listen about our Community Meetings. These are more successful when MORE people are here.</p> <p>Meeting rules to be followed: Meetings run with mutual respect I hope a little humor, we want to hear peoples comments and opinions on the issues brought up, Questions requiring complex answers or extended discussions will be studied with answers-we will get back to the one asking or sit down one to one at a later date. Need to announce your name, division and lot number. Two to three minute or so time limit to state comments, opinions or suggestions, just to keep meeting moving.</p>	
Today's Meeting	<p>The guiding principles for working on this budget.</p> <p>Timberlake Homeowners Association is to be run in a manner that maintains its monetary investments without risk to the membership, the physical assets such as parks, buildings and water system are maintained with professional confidence, the employees that work for you are friendly, smart, and provide services that you can be proud of, and above all done with honesty, transparency and the willingness to answer questions.</p> <p>meeting intention – transparency and questions what's different about this year's budget MaryAnne will present more specifics with a slide and handout Our motivation: cannot lose value - #1 priority Losing value = more money out than comes in.</p>	

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	<p>Attention to detail – items lists accepting past performance reality evaluate risk of items and develop contingencies didn't solve all - incoming matches outgoing review the following year's budget for this year's success any surplus to be carried over in same category saving account</p> <p>Your handout is the same as the slide presentation. Take notes as you like.</p> <p>MaryAnne will talk about all the different items that are included in this budget.</p> <p>Don't worry, it's at a high level without going too much into small details.</p> <p>Should you want to talk specific item details, please ask it as a question so we can capture it and respond, either in writing and or face to face.</p>	
Treasurer's Report	<ul style="list-style-type: none"> • Presentation/Slide Show (attached) 	
OPEN FLOOR:	<ul style="list-style-type: none"> • Speakers & Subjects were as follows: • Joe Nolz ~ Employee Salaries • James Taylor • Terry Hubbard spoke to questions about water • Bill Bruder • Pat Utley ~ water 3% 401K Match – Set Limit • Catherine Hubbard • Brad Moore ~ 401K no term match ~ 1st question to look into percentage match to employee • James Taylor ~ 401K Full time or Part time Employees • Keith Kidder • Pat Utley ~ wanted to talk about the breakdown for the budget • Brad Moore asking 3 questions • Pat Utley ~ Gazebo ~ Permits/Insurance/liability • Brad Moore ~ lights at night ~ how does it set with neighbors? • Brenda Soileau ~ Disc Golf sets ~ Start with 2 sets instead of 6 ~ some are the wrong size and weight ~ Interest? 	

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	<ul style="list-style-type: none"> • Keith Kidder ~ asked about water usage tiers ~ Terry Hubbard answered his question • Brad Moore ~ wants to know how much we have increased in water reserves since it started • Pat Utely ~ 2014 started the reserve at 3% they have increased 7% in seven years • James Taylor ~ Three Million ~ where does that get us? Tom and Terry answered • MaryAnne Preece ~ Dues and Reserves • Joe Nolz • James Taylor ~ Increase every year • Brad Moore ~ look at last year budget and this year proposed budget for the difference in the bottom line of the two budgets • Clay Long • Bob Barter • Bill Bruder • James Taylor • Sunny Sundquist 	
Adjourned	The Meeting was adjourned at 12:20 p.m.	

Respectfully submitted, Linda Bruder, Secretary of the Board of Directors

These are Draft Minutes Only and have not been approved by the Board of Directors.