

**TIMBERLAKE COMMUNITY CLUB**  
**TREASURER'S REPORT**  
**May-18**

**GENERAL FUNDS:**

Cash on Hand	\$113.93
Columbia Checking	\$78,812.14
Operating Reserve Funds	\$301,002.22
Major Repair & Replacement	\$403,418.55
<b>Total General Funds</b>	<b>\$783,346.84</b>

**WATER FUNDS:**

Operating Reserves	\$218,717.16
Major Repair & Replacment	\$438,128.49
Main Line Replacement	\$301,572.62
WA State public works Loan	\$83,274.32
Columbia Water Checking	\$12,037.91
<b>Total Water Funds</b>	<b>\$1,053,730.50</b>

**Total Checking/Savings      \$1,837,077.34**

	Actual Received	Budgeted Amount		Actual Received YTD	Budgeted Amount	Goal 75%
GENERAL INCOME:	MTD	MTD		YTD		
Dues	\$15,321.71	\$12,099.00	127%	\$242,507.35	\$237,381.00	102%
Lot Sales	\$0.00			\$0.00		
Other Income	\$2,162.69	\$7,124.00	30%	\$97,319.11	\$79,376.00	123%
<b>Total General Income:</b>	<b>\$17,484.40</b>	<b>\$19,223.00</b>	<b>91%</b>	<b>\$339,826.46</b>	<b>\$316,757.00</b>	<b>107%</b>
<b>WATER INCOME:</b>						
Water Usage	\$4,125.07	\$5,000.00	83%	\$58,799.96	\$55,000.00	107%
Water Base Rate	\$24,610.85	\$21,450.00	0%	\$238,112.29	\$241,048.00	99%
Other Income	\$477.41	\$3,296.00	14%	\$12,586.70	\$33,167.00	38%
<b>Total Water Income:</b>	<b>\$29,213.33</b>	<b>\$29,746.00</b>	<b>98%</b>	<b>\$309,498.95</b>	<b>\$329,215.00</b>	<b>94%</b>
<b>Total Collected</b>	<b>\$46,697.73</b>	<b>\$48,969.00</b>	<b>95%</b>	<b>\$649,325.41</b>	<b>\$645,972.00</b>	<b>101%</b>

\*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.

**GENERAL EXPENSES:**

Payroll + taxes	\$12,872.49	\$14,399.00	89%	\$116,076.92	\$158,381.00	73%
Other Exp	\$5,156.05	\$3,538.00	146%	\$53,233.26	\$71,020.00	75%
Professional Fees	\$1,658.90	\$2,533.00	65%	\$24,275.50	\$27,863.00	87%
Maint Common Properties	\$3,709.22	\$917.00	404%	\$19,939.68	\$10,088.00	198%
Security	\$0.00	\$1,500.00	0%	\$8,867.57	\$16,500.00	54%
Insurance	\$2,165.44	\$1,456.00	149%	\$24,026.21	\$16,024.00	150%
Special Projects	\$0.00	\$0.00		\$590.00	\$0.00	
<b>Total General Expenses:</b>	<b>\$25,562.10</b>	<b>\$24,343.00</b>	<b>105%</b>	<b>\$247,009.14</b>	<b>\$299,876.00</b>	<b>82%</b>

**WATER EXPENSES:**

Payroll + Taxes	\$14,570.54	\$11,602.00	126%	\$133,523.74	\$125,346.00	107%
Other Expenses	\$7,692.57	\$5,716.50	135%	\$62,709.25	\$329,853.50	19%
Professional Fees	\$720.00	\$2,579.00	28%	\$34,840.01	\$28,362.00	123%
Water System Repairs & Mnt	\$2,041.00	\$750.00	272%	\$12,509.97	\$8,250.00	152%
Security	\$0.00	\$1,833.00	0%	\$13,247.33	\$20,167.00	66%
Insurance	\$3,032.56	\$1,283.00	236%	\$30,540.18	\$14,117.00	216%
Special Projects (includes Loan)	\$1,955.52	\$1,350.00	145%	\$34,869.01	\$33,020.00	106%
<b>Total Water Expenses:</b>	<b>\$30,012.19</b>	<b>\$25,113.50</b>	<b>120%</b>	<b>\$322,239.49</b>	<b>\$559,115.50</b>	<b>58%</b>

**TOTAL EXPENSES:**      **\$55,574.29**      **\$49,456.50**      112%      **\$569,248.63**      **\$858,991.50**      66%

**NET INCOME:**      **-\$8,876.56**      **-\$487.50**      1821%      **\$80,076.78**      **-\$213,019.50**      -38%

\*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles

**WATER RESERVES COLLECTED:**      **\$24,376.02**      **\$21,913.00**      **\$227,710.95**      **\$241,048.00**      94%

Legal Income	Expense	Recoverable Legal Expenses:	Other Legal Fees	Total Legal Expense	Income
<b>FY 17/18:</b>					
<b>General:</b>		\$104,721.52	\$6,063.34 =	\$110,784.86	\$2,717.00
<b>Water:</b>		\$15,287.87	\$9,127.77 =	\$24,415.64	\$2,726.95
<b>Total:</b>		\$120,009.39	\$15,191.11 =	\$135,200.50	\$5,443.95

Capital Expenditures:	Actual Cost	Budget	Project Under Budget:
Generator	\$115,381.38	\$140,000.00	\$24,618.62