

| TIMBERLAKE COMMUNITY CLUB  |                        |                                    |                         |                               |                        |             |
|--|------------------------|------------------------------------|-------------------------|-------------------------------|------------------------|-------------|
| TREASURER'S REPORT   |                        |                                    |                         |                               |                        |             |
| March-18   |                        |                                    |                         |                               |                        |             |
| <b>GENERAL FUNDS:</b>  |                        |                                    |                         | <b>WATER FUNDS:</b>           |                        |             |
| Cash on Hand   | \$305.32               |                                    |                         | Operating Reserves            | \$208,003.52           |             |
| Columbia Checking  | \$95,483.51            |                                    |                         | Major Repair & Replacment     | \$412,852.34           |             |
| Operating Reserve Funds  | \$300,937.06           |                                    |                         | Main Line Replacement         | \$301,569.89           |             |
| Major Repair & Replacement   | \$403,384.70           |                                    |                         | WA State public works Loan    | \$77,701.02            |             |
| <b>Total General Funds</b>   | <b>\$800,110.59</b>    |                                    |                         | Columbia Water Checking       | \$28,744.84            |             |
|  |                        |                                    |                         | <b>Total Water Funds</b>      | <b>\$1,028,871.61</b>  |             |
|  |                        |                                    |                         | <b>Total Checking/Savings</b> | <b>\$1,828,982.20</b>  |             |
| <b>GENERAL INCOME:</b>   | Actual Received<br>MTD | Budgeted Amount<br>MTD             |                         | Actual Received YTD           | Budgeted Amount<br>YTD | Goal 75%    |
| Dues   | \$20,474.97            | \$12,099.00                        | 169%                    | \$215,625.62                  | \$213,183.00           | 101%        |
| Lot Sales  | \$0.00                 |                                    |                         | \$0.00                        |                        |             |
| Other Income   | \$3,628.30             | \$7,124.00                         | 51%                     | \$92,323.93                   | \$65,128.00            | 142%        |
| <b>Total General Income:</b>   | <b>\$24,103.27</b>     | <b>\$19,223.00</b>                 | <b>125%</b>             | <b>\$307,949.55</b>           | <b>\$278,311.00</b>    | <b>111%</b> |
| <b>WATER INCOME:</b>   |                        |                                    |                         |                               |                        |             |
| Water Usage  | \$4,634.56             | \$5,000.00                         | 93%                     | \$48,362.19                   | \$45,000.00            | 107%        |
| Water Base Rate  | \$26,841.82            | \$21,450.00                        | 0%                      | \$195,110.08                  | \$193,050.00           | 101%        |
| Other Income   | \$919.18               | \$3,296.00                         | 28%                     | \$16,092.02                   | \$31,673.00            | 51%         |
| <b>Total Water Income:</b>   | <b>\$32,395.56</b>     | <b>\$29,746.00</b>                 | <b>109%</b>             | <b>\$259,564.29</b>           | <b>\$269,723.00</b>    | <b>96%</b>  |
| <b>Total Collected</b>   | <b>\$56,498.83</b>     | <b>\$48,969.00</b>                 | <b>115%</b>             | <b>\$567,513.84</b>           | <b>\$548,034.00</b>    | <b>104%</b> |
| *Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.     |                        |                                    |                         |                               |                        |             |
| <b>GENERAL EXPENSES:</b>   |                        |                                    |                         |                               |                        |             |
| Payroll + taxes  | \$8,705.84             | \$14,399.00                        | 60%                     | \$95,447.76                   | \$129,583.00           | 74%         |
| Other Exp (\$2500 Fish Stocking)   | \$5,048.64             | \$3,538.00                         | 143%                    | \$51,728.32                   | \$63,944.00            | 81%         |
| Professional Fees  | \$782.00               | \$2,533.00                         | 31%                     | \$20,770.96                   | \$22,797.00            | 91%         |
| Maint Common Properties  | \$662.41               | \$917.00                           | 72%                     | \$14,960.54                   | \$8,254.00             | 181%        |
| Security   | \$0.00                 | \$1,500.00                         | 0%                      | \$7,894.07                    | \$13,500.00            | 58%         |
| Insurance  | \$2,164.96             | \$1,456.00                         | 149%                    | \$15,654.65                   | \$13,112.00            | 119%        |
| Special Projects   | \$0.00                 | \$0.00                             |                         | \$590.00                      | \$0.00                 |             |
| <b>Total General Expenses:</b>   | <b>\$17,363.85</b>     | <b>\$24,343.00</b>                 | <b>71%</b>              | <b>\$207,046.30</b>           | <b>\$251,190.00</b>    | <b>82%</b>  |
| <b>WATER EXPENSES:</b>   |                        |                                    |                         |                               |                        |             |
| Payroll + Taxes  | \$12,204.63            | \$11,602.00                        | 105%                    | \$107,856.56                  | \$104,432.00           | 103%        |
| Other Expenses   | \$3,891.46             | \$5,716.50                         | 68%                     | \$50,176.26                   | \$53,169.50            | 94%         |
| Professional Fees  | \$1,062.00             | \$2,579.00                         | 41%                     | \$30,209.62                   | \$23,204.00            | 130%        |
| Water System Repairs & Mnt   | \$93.62                | \$750.00                           | 12%                     | \$7,057.55                    | \$6,750.00             | 105%        |
| Security   | \$0.00                 | \$1,833.00                         | 0%                      | \$11,787.08                   | \$16,501.00            | 71%         |
| Insurance  | \$2,720.04             | \$1,283.00                         | 212%                    | \$18,725.74                   | \$11,551.00            | 162%        |
| Special Projects (includes Loan)   | \$615.49               | \$1,350.00                         | 46%                     | \$28,598.70                   | \$30,320.00            | 94%         |
| <b>Total Water Expenses:</b>   | <b>\$20,587.24</b>     | <b>\$25,113.50</b>                 | <b>82%</b>              | <b>\$254,411.51</b>           | <b>\$245,927.50</b>    | <b>103%</b> |
| <b>TOTAL EXPENSES:</b>   | <b>\$37,951.09</b>     | <b>\$49,456.50</b>                 | <b>77%</b>              | <b>\$461,457.81</b>           | <b>\$497,117.50</b>    | <b>93%</b>  |
| <b>NET INCOME:</b>   | <b>\$18,547.74</b>     | <b>-\$487.50</b>                   | <b>-3805%</b>           | <b>\$106,056.03</b>           | <b>\$50,916.50</b>     | <b>208%</b> |
| *Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles |                        |                                    |                         |                               |                        |             |
| <b>WATER RESERVES COLLECTED:</b>   | <b>\$25,045.79</b>     | <b>\$21,913.00</b>                 |                         | <b>\$187,485.99</b>           | <b>\$219,135.00</b>    | <b>86%</b>  |
| <b>Legal Income</b>  | <b>Expense</b>         | <b>Recoverable Legal Expenses:</b> | <b>Other Legal Fees</b> | <b>Total Legal Expense</b>    | <b>Income</b>          |             |
| <b>FY 17/18:</b>   |                        |                                    |                         |                               |                        |             |
| <b>General:</b>  | \$9,292.68             |                                    | \$5,283.34 =            | \$14,576.02                   | \$2,707.60             |             |
| <b>Water:</b>  | \$13,939.03            |                                    | \$7,957.77 =            | \$21,896.80                   | \$2,717.57             |             |
| <b>Total:</b>  | \$23,231.71            |                                    | \$13,241.11 =           | \$36,472.82                   | \$5,425.17             |             |
| Capital Expenditures:  | Actual Cost            | Budget                             |                         | Project Under Budget:         |                        |             |
| Generator  | \$115,381.38           | \$140,000.00                       |                         | \$24,618.62                   |                        |             |