

**TIMBERLAKE COMMUNITY CLUB**  
**TREASURER'S REPORT**  
**April-18**

**GENERAL FUNDS:**

Cash on Hand	\$314.93
Columbia Checking	\$70,184.67
Operating Reserve Funds	\$300,969.11
Major Repair & Replacement	\$403,401.62
<b>Total General Funds</b>	<b>\$774,870.33</b>

**WATER FUNDS:**

Operating Reserves	\$218,693.01
Major Repair & Replacment	\$413,057.86
Main Line Replacement	\$301,572.62
WA State public works Loan	\$80,487.55
Columbia Water Checking	\$28,751.33
<b>Total Water Funds</b>	<b>\$1,042,562.37</b>

**Total Checking/Savings      \$1,817,432.70**

	Actual Received	Budgeted Amount		Actual Received YTD	Budgeted Amount YTD	Goal 75%
GENERAL INCOME:	MTD	MTD				
Dues	\$11,560.02	\$12,099.00	96%	\$227,185.64	\$225,282.00	101%
Lot Sales	\$0.00			\$0.00		
Other Income	\$2,832.49	\$7,124.00	40%	\$95,156.42	\$72,252.00	132%
<b>Total General Income:</b>	<b>\$14,392.51</b>	<b>\$19,223.00</b>	<b>75%</b>	<b>\$322,342.06</b>	<b>\$297,534.00</b>	<b>108%</b>
<b>WATER INCOME:</b>						
Water Usage	\$6,312.70	\$5,000.00	126%	\$54,674.89	\$50,000.00	109%
Water Base Rate	\$13,922.76	\$21,450.00	0%	\$209,032.84	\$214,500.00	97%
Other Income	\$485.87	\$3,296.00	15%	\$16,577.89	\$34,969.00	47%
<b>Total Water Income:</b>	<b>\$20,721.33</b>	<b>\$29,746.00</b>	<b>70%</b>	<b>\$280,285.62</b>	<b>\$299,469.00</b>	<b>94%</b>
<b>Total Collected</b>	<b>\$35,113.84</b>	<b>\$48,969.00</b>	<b>72%</b>	<b>\$602,627.68</b>	<b>\$597,003.00</b>	<b>101%</b>

\*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.

**GENERAL EXPENSES:**

Payroll + taxes	\$7,756.67	\$14,399.00	54%	\$103,204.43	\$143,982.00	72%
Other Exp	\$4,145.58	\$3,538.00	117%	\$48,164.42	\$67,482.00	71%
Professional Fees	\$1,845.64	\$2,533.00	73%	\$22,616.60	\$25,330.00	89%
Maint Common Properties	\$1,269.92	\$917.00	138%	\$16,230.46	\$9,171.00	177%
Security	\$973.50	\$1,500.00	65%	\$8,867.57	\$15,000.00	59%
Insurance	\$6,206.12	\$1,456.00	426%	\$21,860.77	\$14,568.00	150%
Special Projects	\$0.00	\$0.00		\$590.00	\$0.00	
<b>Total General Expenses:</b>	<b>\$22,197.43</b>	<b>\$24,343.00</b>	<b>91%</b>	<b>\$221,534.25</b>	<b>\$275,533.00</b>	<b>80%</b>

**WATER EXPENSES:**

Payroll + Taxes	\$11,096.64	\$11,602.00	96%	\$118,953.20	\$116,034.00	103%
Other Expenses	\$6,638.37	\$5,716.50	116%	\$56,814.63	\$278,021.00	20%
Professional Fees	\$2,154.04	\$2,579.00	84%	\$32,363.66	\$25,783.00	126%
Water System Repairs & Mnt	\$3,408.42	\$750.00	454%	\$10,465.97	\$7,500.00	140%
Security	\$1,460.25	\$1,833.00	80%	\$13,247.33	\$18,334.00	72%
Insurance	\$8,781.88	\$1,283.00	684%	\$27,507.62	\$12,834.00	214%
Special Projects (includes Loan)	\$4,314.79	\$1,350.00	320%	\$32,913.49	\$31,670.00	104%
<b>Total Water Expenses:</b>	<b>\$37,854.39</b>	<b>\$25,113.50</b>	<b>151%</b>	<b>\$292,265.90</b>	<b>\$490,176.00</b>	<b>60%</b>

**TOTAL EXPENSES:**      **\$60,051.82**      **\$49,456.50**      121%      **\$513,800.15**      **\$765,709.00**      67%

**NET INCOME:**      **-\$24,937.98**      **-\$487.50**      5115%      **\$88,827.53**      **-\$168,706.00**      -53%

\*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles

**WATER RESERVES COLLECTED:**      **\$15,848.94**      **\$21,913.00**      **\$203,334.93**      **\$219,135.00**      93%

Legal Income	Expense	Recoverable Legal Expenses:	Other Legal Fees	Total Legal Expense	Income
<b>FY 17/18:</b>					
<b>General:</b>	\$9,981.52		\$6,023.34 =	\$16,004.86	\$2,707.60
<b>Water:</b>	\$14,627.87		\$9,067.77 =	\$23,695.64	\$2,717.57
<b>Total:</b>	\$24,609.39		\$15,091.11 =	\$39,700.50	\$5,425.17

Capital Expenditures:	Actual Cost	Budget	Project Under Budget:
Generator	\$115,381.38	\$140,000.00	\$24,618.62