

**TIMBERLAKE COMMUNITY CLUB**  
**TREASURER'S REPORT**  
**April-18**

**GENERAL FUNDS:**

|                            |                     |
|----------------------------|---------------------|
| Cash on Hand               | \$314.93            |
| Columbia Checking          | \$70,184.67         |
| Operating Reserve Funds    | \$300,969.11        |
| Major Repair & Replacement | \$403,401.62        |
| <b>Total General Funds</b> | <b>\$774,870.33</b> |

**WATER FUNDS:**

|                            |                       |
|----------------------------|-----------------------|
| Operating Reserves         | \$218,693.01          |
| Major Repair & Replacment  | \$413,057.86          |
| Main Line Replacement      | \$301,572.62          |
| WA State public works Loan | \$80,487.55           |
| Columbia Water Checking    | \$28,751.33           |
| <b>Total Water Funds</b>   | <b>\$1,042,562.37</b> |

**Total Checking/Savings      \$1,817,432.70**

|                              | Actual Received    | Budgeted Amount    |            | Actual Received YTD | Budgeted Amount     | Goal 75%    |
|------------------------------|--------------------|--------------------|------------|---------------------|---------------------|-------------|
| GENERAL INCOME:              | MTD                | MTD                |            | YTD                 |                     |             |
| Dues                         | \$11,560.02        | \$12,099.00        | 96%        | \$227,185.64        | \$225,282.00        | 101%        |
| Lot Sales                    | \$0.00             |                    |            | \$0.00              |                     |             |
| Other Income                 | \$2,832.49         | \$7,124.00         | 40%        | \$95,156.42         | \$72,252.00         | 132%        |
| <b>Total General Income:</b> | <b>\$14,392.51</b> | <b>\$19,223.00</b> | <b>75%</b> | <b>\$322,342.06</b> | <b>\$297,534.00</b> | <b>108%</b> |
| <b>WATER INCOME:</b>         |                    |                    |            |                     |                     |             |
| Water Usage                  | \$6,312.70         | \$5,000.00         | 126%       | \$54,674.89         | \$50,000.00         | 109%        |
| Water Base Rate              | \$13,922.76        | \$21,450.00        | 0%         | \$209,032.84        | \$214,500.00        | 97%         |
| Other Income                 | \$485.87           | \$3,296.00         | 15%        | \$16,577.89         | \$34,969.00         | 47%         |
| <b>Total Water Income:</b>   | <b>\$20,721.33</b> | <b>\$29,746.00</b> | <b>70%</b> | <b>\$280,285.62</b> | <b>\$299,469.00</b> | <b>94%</b>  |
| <b>Total Collected</b>       | <b>\$35,113.84</b> | <b>\$48,969.00</b> | <b>72%</b> | <b>\$602,627.68</b> | <b>\$597,003.00</b> | <b>101%</b> |

\*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.

**GENERAL EXPENSES:**

|                                |                    |                    |            |                     |                     |            |
|--------------------------------|--------------------|--------------------|------------|---------------------|---------------------|------------|
| Payroll + taxes                | \$7,756.67         | \$14,399.00        | 54%        | \$103,204.43        | \$143,982.00        | 72%        |
| Other Exp                      | \$4,145.58         | \$3,538.00         | 117%       | \$48,164.42         | \$67,482.00         | 71%        |
| Professional Fees              | \$1,845.64         | \$2,533.00         | 73%        | \$22,616.60         | \$25,330.00         | 89%        |
| Maint Common Properties        | \$1,269.92         | \$917.00           | 138%       | \$16,230.46         | \$9,171.00          | 177%       |
| Security                       | \$973.50           | \$1,500.00         | 65%        | \$8,867.57          | \$15,000.00         | 59%        |
| Insurance                      | \$6,206.12         | \$1,456.00         | 426%       | \$21,860.77         | \$14,568.00         | 150%       |
| Special Projects               | \$0.00             | \$0.00             |            | \$590.00            | \$0.00              |            |
| <b>Total General Expenses:</b> | <b>\$22,197.43</b> | <b>\$24,343.00</b> | <b>91%</b> | <b>\$221,534.25</b> | <b>\$275,533.00</b> | <b>80%</b> |

**WATER EXPENSES:**

|                                  |                    |                    |             |                     |                     |            |
|----------------------------------|--------------------|--------------------|-------------|---------------------|---------------------|------------|
| Payroll + Taxes                  | \$11,096.64        | \$11,602.00        | 96%         | \$118,953.20        | \$116,034.00        | 103%       |
| Other Expenses                   | \$6,638.37         | \$5,716.50         | 116%        | \$56,814.63         | \$278,021.00        | 20%        |
| Professional Fees                | \$2,154.04         | \$2,579.00         | 84%         | \$32,363.66         | \$25,783.00         | 126%       |
| Water System Repairs & Mnt       | \$3,408.42         | \$750.00           | 454%        | \$10,465.97         | \$7,500.00          | 140%       |
| Security                         | \$1,460.25         | \$1,833.00         | 80%         | \$13,247.33         | \$18,334.00         | 72%        |
| Insurance                        | \$8,781.88         | \$1,283.00         | 684%        | \$27,507.62         | \$12,834.00         | 214%       |
| Special Projects (includes Loan) | \$4,314.79         | \$1,350.00         | 320%        | \$32,913.49         | \$31,670.00         | 104%       |
| <b>Total Water Expenses:</b>     | <b>\$37,854.39</b> | <b>\$25,113.50</b> | <b>151%</b> | <b>\$292,265.90</b> | <b>\$490,176.00</b> | <b>60%</b> |

**TOTAL EXPENSES:**      **\$60,051.82**      **\$49,456.50**      121%      **\$513,800.15**      **\$765,709.00**      67%

**NET INCOME:**      **-\$24,937.98**      **-\$487.50**      5115%      **\$88,827.53**      **-\$168,706.00**      -53%

\*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles

**WATER RESERVES COLLECTED:**      **\$15,848.94**      **\$21,913.00**      **\$203,334.93**      **\$219,135.00**      93%

| Legal Income     | Expense     | Recoverable Legal Expenses: | Other Legal Fees | Total Legal Expense | Income     |
|------------------|-------------|-----------------------------|------------------|---------------------|------------|
| <b>FY 17/18:</b> |             |                             |                  |                     |            |
| <b>General:</b>  | \$9,981.52  |                             | \$6,023.34 =     | \$16,004.86         | \$2,707.60 |
| <b>Water:</b>    | \$14,627.87 |                             | \$9,067.77 =     | \$23,695.64         | \$2,717.57 |
| <b>Total:</b>    | \$24,609.39 |                             | \$15,091.11 =    | \$39,700.50         | \$5,425.17 |

|                       |              |              |                       |
|-----------------------|--------------|--------------|-----------------------|
| Capital Expenditures: | Actual Cost  | Budget       | Project Under Budget: |
| Generator             | \$115,381.38 | \$140,000.00 | \$24,618.62           |