

2020-21 TIMBERLAKE GENERAL BUDGET

EXPENSE PROJECTIONS

6002 Wages		
6002	General Wages	\$138,400
	IRA 3% match	\$3,000
	TOTAL	\$141,400

6004 Payroll Taxes		
6004	Payroll Taxes	\$33,900
	TOTAL	\$33,900

6009 Training		
		\$500

6010 Office Expense		
6010-03	Cr/Db Card	\$300
6010-12	Bank Fees	\$2,100
6010-04	Equip Lease	\$3,700
6010-14	office equip	\$2,000
6010-05	other	\$1,500
6010-07	Postage	\$2,200
6010-08	Printing	\$1,000
6010-09	Software	\$2,000
6010-10	Supplies	\$1,300
6010-15	Bd & committee - Supplies	\$2,000
	TOTAL	\$18,100

6013 Utilities		
6013-01	Electricity	\$6,600
6013-02	Garbage	\$800
6013-03	Propane	\$800
6013-04	Telephone & Internet	\$4,000
	TOTAL	\$12,200

6015 Vehicles		
6015-01	Gas & Oil	\$2,300
6015-04	Maint & Rpr (truck)	\$200
6015-05	Gen. Mileage	\$300
	TOTAL	\$2,800

6019 Maintenance Common Property		
6019-02	Equipment	\$3,500
6019-03	Property	\$2,000
6019-05	Gas & Oil	\$400
6019-06	Greenbelt	\$3,000
6019-08	Licence/Permits	\$1,800
6019-09	Maint Supply	\$3,500
6019-10	MPC, repair/maint bldg	\$1,000
6019-12	Restroom supplies	\$400
6019-19	Tools	\$100
	TOTAL	\$15,700

6004 Taxes		
6004-01	Income Tax	\$3,300
6004-05	Property Tax	\$1,600
	Total	\$4,900

6022 Lake & Fish		
6022-01	Fish Stocking	\$7,500
6022-02	Lake safety	\$2,000
6022-03	Weed Control	\$20,000
	TOTAL	\$29,500

6026 Activity Committee		
		\$4,000

6050 Property Resale		
		\$400

6060 Professional Fees		
6060-02	Attourney Fees	\$15,000
6060-08	Recording Fee	\$600
6060-10	Webpage Maint	\$1,200
6060-12	External Audit	\$7,800
	Total	\$24,600

6075 Insurance		
6075-01	D & O	\$4,200
6075-02	Fire & Liability	\$34,500
	TOTAL	\$38,700

6090 General Reserve		
6090-52	Reserve Study	\$1,200
	Total	\$1,200

INCOME PROJECTIONS 2020-21

Dues ~ Annual \$235.80/Lot	\$309,000
Lien Fees	\$1,600
Bldg Permits	\$3,700
Transfers	\$12,000
Fees	\$4,000
Interest Income	\$3,200
Activities Committee to General	\$300
Principal on Property Sold	\$1,400

TOTAL PROJECTED INCOME	\$335,200
-------------------------------	------------------

TOTAL PROJECTED EXPENSE	\$327,900
--------------------------------	------------------

TOTAL PROJECTED NET INCOME	\$7,300
-----------------------------------	----------------

2020-21 TIMBERLAKE WATER BUDGET

EXPENSE PROJECTIONS

8001 Salaries & Wages		
8001	General Wages	\$148,000
800121D	IRA 3% match	\$5,400
TOTAL		\$153,400

8004 Taxes		
8004	Payroll Taxes	\$34,400
TOTAL		\$34,400

8005 Training		
		\$1,000

8010 Office Expense

8010-06	Postage	\$3,200
8010-07	Printing	\$1,600
8010-08	Software	\$6,700
8010-12	Office Equip	\$300
8010-09	Supplies	\$1,450
8010-03	Equip Lease	\$5,500
8010-02	Cr/Db Fee	\$400
TOTAL		\$19,150

8013 Utilities

8013-01	Electricity	\$20,000
8013-04	Telephone	\$1,100
8013-02	Garbage	\$1,000
8013-03	Propane	\$3,900
Total		\$26,000

8015 Vehicles

8015-01	Gas & Oil	\$2,300
8015-03	Maint & Rpr	\$500
TOTAL		\$2,800

8017 Backhoe

8017-01	Gas & Oil	\$200
8017-02	Maint & Rpr	\$200
TOTAL		\$400

8040 Water Expense

8040-03	Water Consultant	\$1,100
8040-05	Water Meters/Equip	\$600
8040-06	Water Exp. - Supplies	\$2,200
8040-07	Water Treatment	\$1,200
8040-08	Sample Tests	\$1,900
8018	Security (not Sheriff)	\$1,400
TOTAL		\$8,400

8047 License & Permits		
		\$3,400

8004 Taxes		
8004-06	Property Tax	\$20,700
8004-01	Excise Tax	\$2,400
8004-07	Income Tax	\$4,900
TOTAL		\$28,000

8060 Professional Fees		
8060-01	Attorney Fees	\$13,600
8060-07	Webpage Maint	\$1,800
8060-08	Recording Fees	\$600
8060-09	External Audit	\$11,600
TOTAL		\$27,600

8075 Insurance		
6075-01	D & O	6,200
6075-02	Fire & Liability	51,700
TOTAL		\$57,900

8090 Special projects		
8090-10	Interest Reservoir	\$400
8090-20	Reserve Consult Study	\$1,100
TOTAL		\$1,500

8030 Water System Repair & Maint		
		\$10,700

PROJECTED INCOME

Water Base Rate ~ Annual \$228 (1320 Lots)	\$301,000
Water Camp Rate ~ Annual \$114 (57 lots)	\$6,500
Water Usage+ 4%	\$56,200
Adequacy, violations, Lien Fees, other fees	\$2,700
Equipment Rental (BackHoe)	\$1,000
Interest Income	\$11,500

TOTAL PROJECTED INCOME	\$378,900
-------------------------------	------------------

TOTAL PROJECTED EXPENSES	\$374,650
TOTAL PROJECTED NET INCOME	\$4,250

WATER RESERVES ~ ANNUAL \$228 ~ 1377 LOTS

Operating Reserves	\$104,652
Major Repair & Replacement Reserves	\$104,652
Main Line Replacement Reserves	\$104,652
TOTAL WATER MAINT RESERVES	\$313,956