

**TIMBERLAKE COMMUNITY CLUB
TREASURER'S REPORT
June-17**

GENERAL FUNDS:

Cash on Hand	\$	291.69
Columbia Checking	\$	6,360.26
Columbia Reserves	\$	19,606.21
OCCU Reserves	\$	2,378.70
Peninsula Reserves	\$	225,395.08
Key Bank Reserves	\$	5,023.76
OCCU CD's	\$	181,924.35
Key Bank CD	\$	220,456.13
Total General Funds	\$	661,436.18

WATER FUNDS:

Heritage Reserves	\$	308,114.07
Anchor Reserves	\$	308,204.85
Bank of America	\$	307,199.66
OCCU CD'S	\$	28,615.20
Total Reserve Funds	\$	952,133.78

Total Checking/Savings \$ 1,613,569.96

	Actual Received MTD	Budgeted Amount MTD	Actual Received YTD	Budgeted Amount YTD
GENERAL INCOME:				
Dues	\$ 13,558.54	\$ 18,607.50	\$ 249,024.44	\$ 223,290.00
Other Income	\$ 3,692.98	\$ 3,232.00	\$ 117,609.97	\$ 81,900.00
Total General Income:	\$ 17,251.52	\$ 21,839.50	\$ 366,634.41	\$ 305,190.00
WATER INCOME:				
Water Useage	\$ 5,186.67	\$ 5,250.00	\$ 62,620.75	\$ 63,000.00
Water Base Rate	\$ 19,875.78	\$ 18,411.00	\$ 254,136.87	\$ 220,932.00
Other Income	\$ 1,648.86	\$ 2,815.00	\$ 47,349.76	\$ 56,988.00
	\$ 26,711.31	\$ 26,476.00	\$ 364,107.38	\$ 340,920.00
WATER RESERVES COLLECTED:	\$ 17,179.91	\$ 18,838.50	\$ 236,487.72	\$ 226,062.00
Total Collected June 17	\$ 61,142.74	\$ 67,154.00	\$ 967,229.51	\$ 872,172.00

*Other Income Includes Interest, Permit Fees, Lots Sold and Administrative Fees.

GENERAL EXPENSES:

Payroll + taxes	\$ 12,526.39	\$ 10,287.00	\$ 160,625.67	\$ 147,288.00
Other Expenses	\$ 7,203.65	\$ 7,439.50	\$ 125,679.79	\$ 99,050.00
Legal	\$ 2,828.19	\$ 833.00	\$ 69,929.84	\$ 10,000.00
Maint Common Properties	\$ 3,296.13	\$ 5,442.00	\$ 34,123.15	\$ 65,500.00
Insurance	\$ 1,057.21	\$ 1,041.00	\$ 16,232.02	\$ 12,529.00
Special Projects	\$ -	\$ 50.00	\$ 1,190.00	\$ 1,660.00
Total General Expenses:	\$ 26,911.57	\$ 25,092.50	\$ 407,780.47	\$ 336,027.00

WATER EXPENSES:

Payroll + Taxes	\$ 10,122.58	\$ 10,662.50	\$ 153,480.04	\$ 170,833.00
Other Expenses	\$ 10,502.92	\$ 28,657.50	\$ 135,060.59	\$ 309,712.00
Legal	\$ 2,893.74	\$ 166.00	\$ 46,986.72	\$ 2,000.00
Water System Repairs & Mnt	\$ -	\$ -	\$ 8,910.67	\$ -
Insurance	\$ 1,057.21	\$ 1,166.00	\$ 16,032.02	\$ 14,000.00
Special Projects (includes Loan)	\$ 2,445.26	\$ 985.50	\$ 33,508.28	\$ 30,000.00
Total Water Expenses:	\$ 27,021.71	\$ 41,637.50	\$ 393,978.32	\$ 526,545.00

NET INCOME: \$ 7,209.46 \$ 424.00 \$ 165,470.72 \$ 9,600.00

*Other Expenses Include Taxes, Office Expense, CPA Expenses, Utilities, and Vehicles

Legal Income/Expense:	Recoverable Legal Expenses:	Other Legal Fees	Total Legal Expense	Income
FY 16/17				
General:	45,050.08	24,879.76 =	69,929.84	15,655.39
Water:	40,698.40	6,288.32 =	46,986.72	15,599.85
Total:	85,748.48	31,168.08 =	116,916.56	31,255.24